## **BROMSGROVE DISTRICT COUNCIL**

## COUNCIL

26th January 2021

## **NOTICE OF MOTION**

The following Notice of Motion has been submitted in accordance with Procedure Rule 10 by Councillor H. Rone-Clarke:

"Ethical banking – divesting from the big polluters

In doing business with banks such as Lloyds, who are profiting from climate breakdown, Bromsgrove District Council is itself having a negative impact on our environment, as well as failing to 'walk the walk' on climate change. This hurts our credibility when we call upon residents to make necessary changes to their own lifestyles in order to lessen their carbon footprint.

Therefore, Council resolves to divest from the offending banks in favour of institutions with an ethical policy that refrains from investing in fossil fuel firms."